

HARBOUR POINTE CORPORATE BUILDING

11015 47th Avenue W | Mukilteo, WA

Caleb Farnworth, CCIM

425.289.2235 calebf@rosenharbottle.com



SALE PRICE: \$9,855,000

LEASE RATE (NNN):

\$1.45/SF Corporate Office

\$1.10/SF HVAC Lab/Tech/Assembly

\$0.75/SF High Bay Warehouse

SQUARE FOOTAGE:

Corporate Office 12,309 SF (Second Floor)

HVAC Lab/Tech/Assembly 9,812 SF

High Bay Warehouse 17,879 SF

Total 40,000 SF

PROPERTY FEATURES:

Ample Parking

5 Stalls/1,000 SF (2nd Floor Office)

1.8 Stalls/1,000 SF (Warehouse & Lab/Tech/Assembly)

- Ability to Expand Building by 12,000 SF
- 18.000 SF Fenced Yard Area
- Elevator
- 24' Ceiling Height
- Grade-Level & Dock-High Loading
- 2,000 amps of 480/277v
 625 amps of 120/208

OWNER/USER DETAILS:

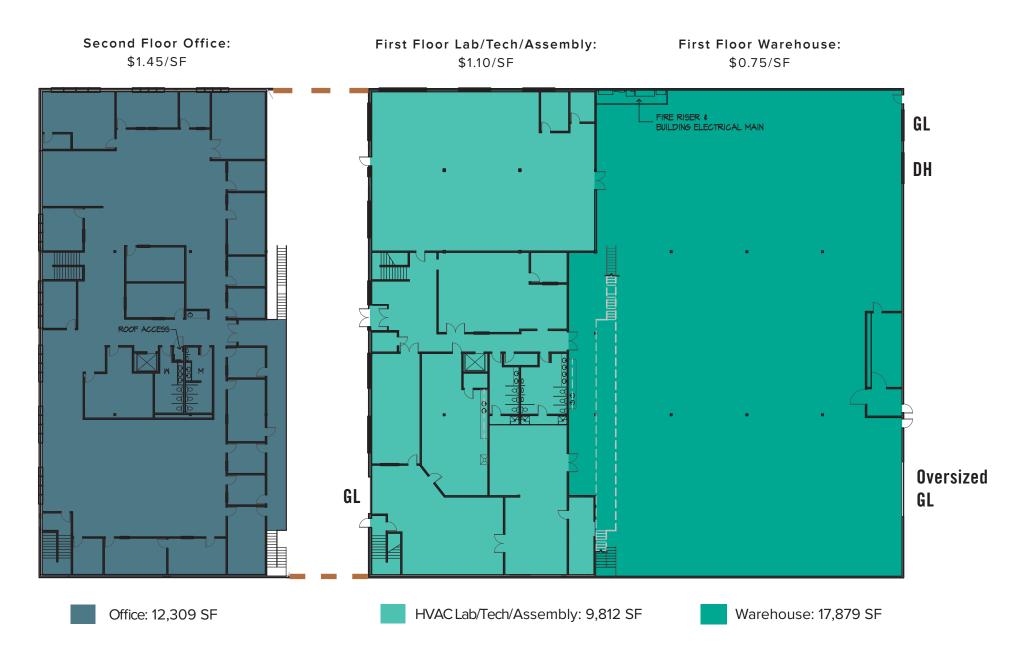
- 10.1% Return with Principal Pay Down Year One*
- Monthly Mortgage Payment \$37,000*
- Monthly Rent \$42,000*

*assumes 25% down payment, 3.5% interest, 25-year amortization & \$1.05/SF/Month blended owner/user lease rate on 40.000 SF





FLOOR PLAN





PROPERTY DETAILS

YEAR BUILT:

1987

EXTERIOR:

Concrete Tilt Up - Slab on Grade

ROOF:

Multi-Layer Built Up

PARKING:

2.9 Stalls per 1,000 SF**50 more stalls than required by code

INTERNET:

Comcast

ZONING:

IP - Industrial Park

PARCEL:

00715100003600

ELECTRICAL:

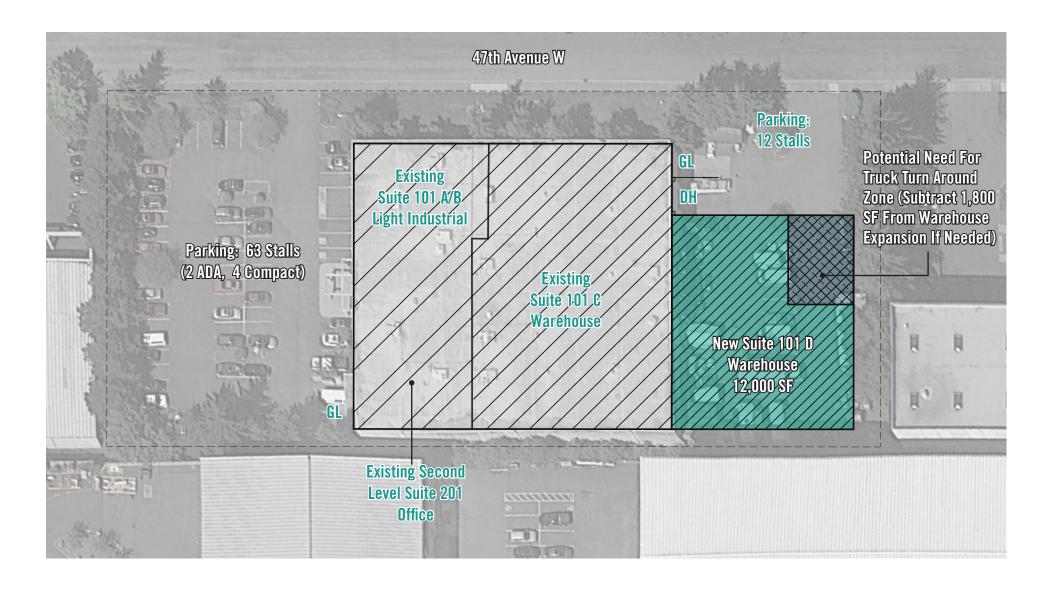
2,000 amps of 480/277v 625 amps of 120/208v







PRELIMINARY EXPANSION ANALYSIS





LOCATION MAP



DRIVE TIMES

(To 11015 47th Ave W):

From Seattle: 27 Minutes

From Bellevue: 28 Minutes

From Lynnwood: 10 Minutes

From Boeing: **8 Minutes**

From Hwy 525: 2 Minutes

