7.8 CAP FOR **SALE**

GATEWAY POINTE BUSINESS PARK - BLDG D

2605 Jahn Avenue NW | Gig Harbor, WA

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2601



IINVESTMENT OR OWNER/USER SALE

\$1,713,000 10,380 SF - (\$165/SF)

INVESTMENT DETAILS:

- 14.8% cash on cash*
- 33% return on equity*
- Qualifies for SBA Financing
- EF Recovery occupies top floor on long-term lease
- 7.8 CAP
- \$3,087 annual management fee paid by EF Recovery

*assumes 10% down payment, 5% interest, 25-year amortization and \$16.00/SF owner/user lease rate





BUILDING DETAILS:

- On-Site Amenities: Deli, Exercise Facility & Daycare
- High Visibility to 70,000+ Cars/Day on Highway 16
- View of Narrows Bridge & Olympic Mountains
- 4 Stalls / 1,000 SF Parking Ratio
- Vaulted Ceilings with Skylights
- Mult-Tenantable: 750 SF 10,380 SF
- Heating and Air Conditioning Throughout

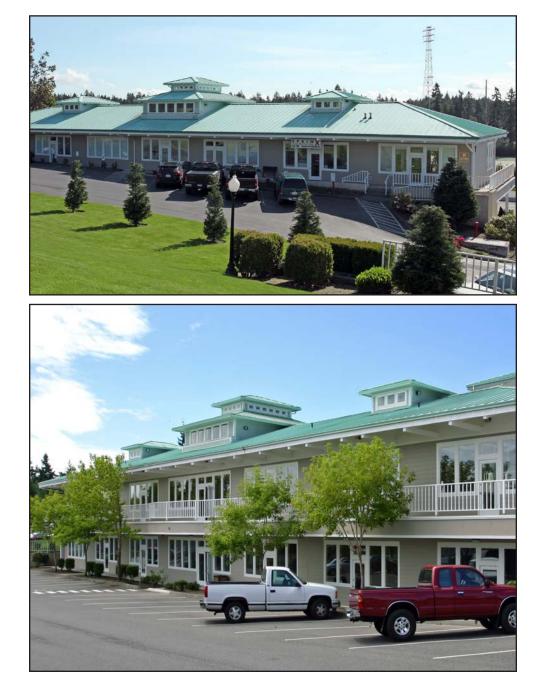
GIG HARBOR AVG INCOME (1 mile)

•\$111,056

IDEAL USES:

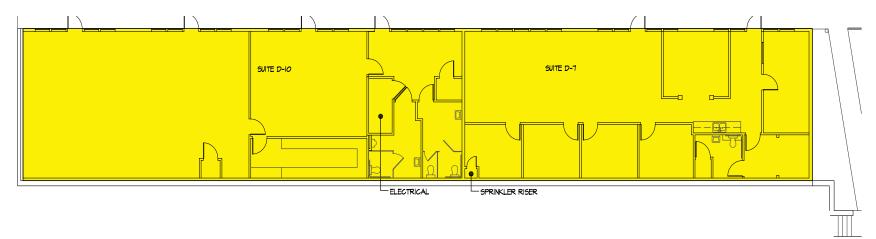
- Office
- Medical
- Educational
- Showroom

- Dance/Recreation Uses
- Boutique Store/Salon
- Fitness
- Small Church

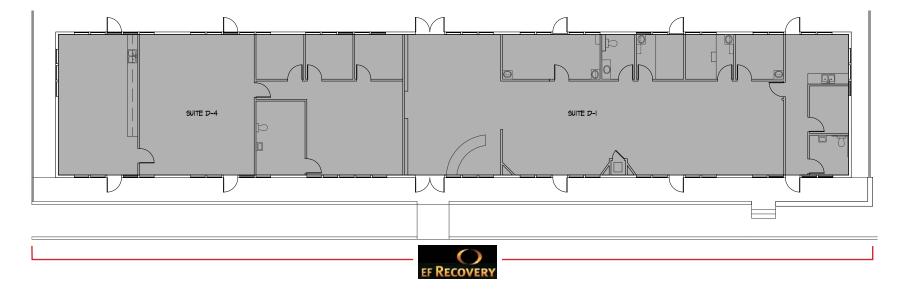


FLOOR PLAN

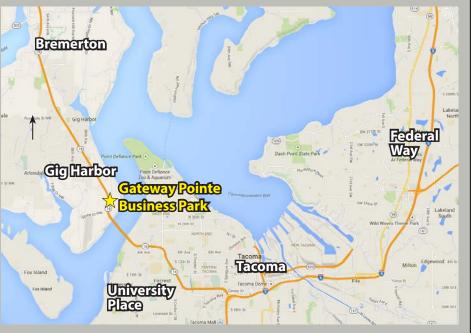
First Floor - 5,140 SF Available



Second Floor - 5,240 SF - Fully Leased







NEARBY AMENITIES:

- Safeway
 Starbucks
- Kohl's • Panera Bread

• AT&T

Michaels

- S
- QFC
- Marshalls

- Homegoods
- Applebee's Grill & Bar
- Lunchbox Laboratory
- Galaxy Theater

DRIVE TIME:

- Uptown Gig Harbor Mall : 4 Minutes
- Downtown Gig Harbor: 8 Minutes
- Downtown Tacoma: 15 Minutes